

## COGIR Management Corporation acquires Les Promenades de Sorel

Brossard, January 1, 2010 - Cogir Management Corporation GP, known for its expertise in the real estate market in Canada, is proud to announce that it is now manager of the **Promenades de Sorel** shopping centre.

The shopping centre, located on Poliquin Boulevard in Sorel-Tracy, was acquired in partnership with the Montez company from Toronto, the Société Immobilière SYM from Quebec, owned by the Duguay family, and a strategic investor from Quebec who wishes to remain anonymous.

Covering over 360,000 square feet, the centre boasts a wide range of stores including Maxi, Sears, Zellers, Sports Experts, Bureau en Gros, Stitches, Renaud Bray, Jeans Bleu and Pentagone. The new buying group plans to invest large sums to reposition the centre and increase the range of goods and services available.

Surplus land totaling 500,000 square feet is located nearby, where a major development project will be undertaken in the months and years ahead.



### For information:

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Cogir Management Corporation manages over 200 real estate projects in Quebec, Ontario and New-Brunswick. The commercial, industrial and office space division regroups over 11 million square feet. As for the residential division, it includes amongst others 30 residences for the elderly and over 15,000 apartments. Due to an experienced staff of over 1,900 employees, Cogir excels in the real estate market, thus combining the dynamics and entrepreneurial spirit of a small Company with the know-how of the largest real estate management Companies in Canada.