

Press Release For immediate release

WITH THE ACQUISITION OF RÉSIDENCES LACHANCE, COGIR REAL ESTATE GAINS ITS FIRST RETIREMENT HOME IN LANAUDIÈRE

Brossard, June 29, 2020 – Cogir is pleased to announce the acquisition, in cooperation with its long-term partners, of Résidences Lachance, its first retirement home in beautiful Lanaudière. The Lachance family will retain its Manoir La Tourelle property on Saint-Louis Street, in Joliette.

It is indeed on this day that Cogir Real Estate has finalized this transaction with the Lachance family. "We want to express our great appreciation to the Lachance family for its cooperation and the confidence it has shown Cogir by placing in our hands these magnificent homes that it has cared for since 2003. The family's unparalleled management has provided it with a spotless reputation in the region. Our goal is to maintain the excellent service enjoyed by the residents while allowing them to discover that special care which is unique to Cogir retirement homes," says Mathieu Duguay, Cogir Real Estate's President and Chief Executive Officer. Located on Wilfrid-Ranger Street in Saint-Charles-Borromée, a few steps away from the Lanaudière Regional Hospital Centre, these renowned retirement homes feature nearly 240 independent-living apartments. Some sixty new colleagues currently working there under Ms. Isabelle Boudreault, General Manager, will be joining the Cogir family.

"We are quite proud of this acquisition and the opportunity of merging our skills with those of the team already on site to provide the region's seniors with a great retirement, letting them free to choose how to enjoy their daily lives. We wholeheartedly wish to enhance their quality of life by providing them with the best we can offer," states Frédéric Soucy, President of Cogir Management.



Photo Credit: Guy Lamarre

About Cogir Immobilier

Cogir Immobilier, a Quebec company founded in 1995, has a team of over 3,500 people who work tirelessly to provide customers with the best possible service. The team oversees the management of over 225 properties in Quebec, Ontario and the U.S. It administers over 7 million square feet of commercial, industrial and office real estate property and over 25,000 residential housing units, including a network of over 50 private retirement residences. The company also has extensive experience in the hotel industry.

– 30 –

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