

For immediate release

**LE MANOIR DE CAROLINE IS NOW THE 19TH RESIDENCE
UNDER COGIR'S MANAGEMENT**

Brossard, July 30th, 2007 – **The Société immobilière S.Y.M. Inc.** has announced its latest acquisition, The Manoir de Caroline. Cogir Management Corporation GP will undertake the management of this retirement home which is now the 19th residence of Cogir portfolio.

Located on 280 Belzile Street in Rimouski, **The Manoir de Caroline** has been, for the last twenty years, the well-known residence for the elderly in the Rimouski region. The Manoir de Caroline residents live in a peaceful environment while enjoying a breathtaking view of the Saint-Laurent. The Manoir de Caroline has 86 rooms with private or shared bathrooms. “This acquisition reflects our development strategy to implement our activities in the regions. We remain convinced that the people of Rimouski and its surroundings will profit from our expertise as we are the reference regarding housing for the autonomous and semi-autonomous elderly” says Mr. Mathieu Duguay, co-owner of Société immobilière S.Y.M. Inc. and First Vice-President of Cogir Management Corporation GP, “We will continue to expand in the regions in order to respond to the needs of the population” continues Mr. Duguay.

The Manoir de Caroline offers a safe environment where the elderly can fully enjoy their retirement years. The residence has common living rooms on each floor, a splendid dining room with personalized service at the tables, a hair salon, a chapel, a pharmacy service, a spacious community room, a pool room and a library. Daily activities are also an important service as they help all residents in keeping their physical and mental well-being. “We are also planning to invest large sums in order to update and improve the look of the residence. These renovations will be done over the years” confirms Mr. Duguay.

Cogir Management Corporation GP is pleased to welcome the team of thirty employees of Manoir de Caroline, its residents and their families.

Cogir Management Corporation manages 19 residences for the elderly and keeps its focus on the well-being and safety to the autonomous or semi-autonomous elderly. Cogir excels in real-estate and combines the efficiency of a small-scale enterprise with the experience of a large-scale corporation with more than 1,400 employees in Canada.

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