

For immediate press release

## **COGIR IN MARIEVILLE: AND NOW PHASE II!**

Brossard, February 25 2009 – It is with great pleasure that Cogir Management Corporation announces the official opening of its Phase II of the residence for the elderly "Les Jardins du Couvent" in the very near future. The decision to build this new phase at the cost of \$ 5 million was made less than a year following the official opening of the residence, which was celebrated the 1<sup>st</sup> of May last year.

"Les Jardins du Couvent" represents a mentionable success factor for Cogir. The South-Shore community has embraced our offer with such enthusiasm that 25% of the Phase II has already been rented" explains Mathieu Duguay, Cogir's Executive Vice-President. "We are also happy to announce that the new residents will already start moving in as of September 1<sup>st</sup>, 2009", he added.

The Phase II of "Les Jardins du Couvent" will offer 45 new apartments to autonomous retirees consisting of 3 ½ and 4 ½ rooms. A bath room containing a whirlpool, an exercise room, a home-movie viewing area, and large rentable storage areas are all part of the new phase as well.

"Les Jardins du Couvent" already disposes of 14 Alzheimer units in addition to health care services and assistance 24h/7 for all its residents. Further services offered are: a dining room with personalized table service, doctors' visits, reception and security service 24h/7, apartment cleaning services and a laundry-room, organized activities and much more.

Located close to the country-side, the residence "Les Jardins du Couvent" is the product of the conversion of the Marieville Convent of the Mary's Sisters' Presentation Congregation.



## **About Cogir**

Cogir Management Corporation manages over 200 real estate projects in Quebec, Ontario and New-Brunswick. The commercial, industrial and office space division regroups over 12 million square feet. As for the residential division, it includes amongst others 30 residences for the elderly and over 15,000 apartments. Due to an experienced staff of over 2,000 employees, Cogir excels in the real estate market, thus combining the dynamics and entrepreneurial spirit of a small Company with the know-how of the largest real estate management Companies in Canada.

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